

Charter Township of Clinton

**Component Units
Statement of Activities**

Year Ended March 31, 2018

	Expenses	Program Revenue			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Economic Development Corporation	Downtown Development Authority	Total
Functions/Programs							
Economic Development Corporation	\$ 1,517	\$ -	\$ -	\$ -	\$ (1,517)	\$ -	\$ (1,517)
Downtown Development Authority	66,498	-	-	-	-	(66,498)	(66,498)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	\$ 68,015	\$ -	\$ -	\$ -	(1,517)	(66,498)	(68,015)
General revenue:							
Property taxes					-	88,556	88,556
Investment income					1,373	-	1,373
Total general revenue					1,373	88,556	89,929
Change in Net Position					(144)	22,058	21,914
Net Position - Beginning of year					99,071	838,987	938,058
Net Position - End of year					\$ 98,927	\$ 861,045	\$ 959,972

Charter Township of Clinton

Component Units Statement of Net Position

March 31, 2018

	Economic Development Corporation	Downtown Development Authority	Total
Assets			
Cash and investments (Note 3)	\$ 98,927	\$ 143,397	\$ 242,324
Capital assets being depreciated - Net (Note 5)	-	720,571	720,571
Total assets	98,927	863,968	962,895
Liabilities			
Accounts payable	-	2,245	2,245
Due to primary government (Note 6)	-	678	678
Total liabilities	-	2,923	2,923
Net Position			
Net investment in capital assets	-	720,571	720,571
Unrestricted	98,927	140,474	239,401
Total net position	\$ 98,927	\$ 861,045	\$ 959,972

**CHARTER TOWNSHIP OF CLINTON
2017 PROPERTY TAX SETTLEMENT
DOWNTOWN DEVELOPMENT AUTHORITY**

	<u>CAPTURED TAX (per DDA Detail Report)</u>	<u>PENALTIES COLLECTED (per Quick Tax)</u>	<u>TOTAL DUE TO DDA (capture + penalties)</u>	
County-Operating:	\$28,532.41 ^	\$34.89 ^	\$28,567.30	702-000-222.050
County-Drain:	\$28.33 ^	\$0.00	\$28.33	702-000-222.050
County-HCMA:	\$1,346.35 ^	\$0.00	\$1,346.35	702-000-222.050
County-SMART:	\$6,242.70 ^	\$0.00	\$6,242.70	702-000-222.050
Township Operating:	\$5,147.34 ^	\$0.00	\$5,147.34	702-000-051.001
Fire Millage:	\$13,916.44 ^	\$0.00	\$13,916.44	702-000-052.006
Police Millage:	\$15,614.86 ^	\$0.00	\$15,614.86	702-000-052.007
Clinton-Macomb Library:	\$7,173.75 ^	\$0.00	\$7,173.75	702-000-223.001
Macomb Community College:	\$8,848.29 ^	\$10.79	\$8,859.08	702-000-225.006
Mount Clemens Library:	\$1,657.82 ^	\$2.38	\$1,660.20	702-000-223.000
 COLLECTIONS DUE UNIT:	 \$88,508.29	 \$48.06	 \$88,556.35	
 Less Payments Made:	 \$0.00 from Tax Distribution summary - DDA All Prop column			
 BALANCE DUE TO DDA:	 \$88,556.35			
Earnings Credit on Tax Account:	\$0.03 ^			
Service Charges on Tax Account:	(\$16.63) ^			
Sweep Interest	\$47.05 ^			
 NET BALANCE DUE ON 2017 CAPTURED TAX:	 \$88,586.80		 702-000-052.042	