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FOR IMMEDIATE RELEASE

Parkway Plaza on Groesbeck Hwy. at Metro Parkway has new owner

CLINTON TOWNSHIP, MICH. – Clinton Township Supervisor Bob Cannon is pleased to announce that local businessman Jim George has purchased Parkway Plaza, located on the northwest corner of Groesbeck Hwy. and Metro Parkway/16 Mile Rd. Currently, the 12.7 acre shopping complex has only two tenants. Despite the fact that much of the plaza has been in a state of disrepair for years, its selling price exceeded \$2 million.

“The purchase of Parkway Plaza is good news for Clinton Township,” said Cannon. “The plaza needs a new look to bring it up to 21st century standards. It needs new landscaping, signage and parking lot repair.”

With 151,074 square feet of retail space, the plaza is unique not only for its overall size but it’s one of the very few to have side access to Metro Parkway which is considered a strong marketing advantage for tenants and a great convenience for customers.

The sale of Parkway Plaza is an indicator of a growing interest in retail property along the Groesbeck corridor. “I have been meeting with a number of local businessmen regarding projects on Groesbeck and I am pleased that several of them bid on this property when it went to public auction,” said Cannon.

No plans have been announced as to a time table for redeveloping the property, which is zoned for retail sales but Cannon believes with Jim George as the new owner there is much hope for progress. “Jim George and his family work very hard on redevelopment projects. They’ve been very good to Clinton Township and to the other communities where they do business,” he said.

The George family donated George George Park to Clinton Township about ten years ago. Since that time it has become one of Macomb County’s outdoor gems.

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